UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

DAVID E. KAPLAN, ROXY D. SULLIVAN, LINDSEY RANKIN, MICHAEL S. ALLEN, GARY W. MUENSTERMAN, and CHI-PIN HSU, Individually and on Behalf of All Others Similarly Situated,

Plaintiffs,

-against-

S.A.C. CAPITAL ADVISORS, L.P., S.A.C. CAPITAL ADVISORS, INC., CR INTRINSIC INVESTORS, LLC, CR INTRINSIC INVESTMENTS, LLC, S.A.C. CAPITAL ADVISORS, LLC, S.A.C. CAPITAL ASSOCIATES, LLC, S.A.C. INTERNATIONAL EQUITIES, LLC, S.A.C. SELECT FUND, LLC, STEVEN A. COHEN, MATHEW MARTOMA, and SIDNEY GILMAN,

Defendants.

KEVIN NATHANIEL FOX UNITED STATES MAGISTRATE JUDGE USDC SDNY
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DATE FILED: 6/26/15

**ORDER** 12 Civ. 9350 (VM)(KNF)

By a letter motion, the plaintiffs have requested that the Court compel defendant S.A.C. Capital Advisors, L.P. and its affiliates (collectively "S.A.C. defendants") to produce: (a) internal investigatory materials related to the issue of control person liability under Section 20(a) of the Securities Exchange Act, 15 U.S.C. § 78t; and (b) documents concerning the indemnification of individual defendant Mathew Martoma ("Martoma") by the S.A.C. defendants in connection with this action. By a letter dated June 10, 2015, the plaintiffs withdrew their request for production of the S.A.C. defendants' internal investigatory materials but continue to seek documents pertaining to the indemnification of Martoma. Martoma opposes that branch of the plaintiffs' motion.

Also by a letter motion, the defendants have requested that the Court compel the Elan shareholder plaintiffs to produce "contracts, litigation funding agreements, other similar

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documents executed between their counsel and third parties relating to this case, and

correspondence with those funders or third parties about this case (the 'Litigation Funding

Documents')." The plaintiffs oppose the motion. By an order dated May 15, 2015, the parties

were directed to submit memoranda of law to the Court, with citations to binding caselaw, in

support of their respective positions.

The Court has considered all the submissions made in connection with the parties'

respective motions and has determined to: (1) grant the plaintiffs' request for documents

concerning the indemnification of defendant Martoma by the S.A.C. defendants; and (2) deny

the defendants' request for the Elan shareholder plaintiffs' Litigation Funding Documents.

Therefore,

IT IS HEREBY ORDERED that documents concerning the indemnification of defendant

Martoma by the S.A.C. defendants in this action shall be disclosed to the plaintiffs within

fourteen (14) days of the entry of this order.

This Order resolves the matters appearing at Docket Entries No. 186, 187 and 189.

Dated: New York, New York

June 26, 2015

SO ORDERED:

KEVIN NATHANIEL FOX

UNITED STATES MAGISTRATE JUDGE